

First Central Credit Union
MasterMoney Card
Agreement and Disclosure

Certain terms, words, or phrases will be used throughout this Agreement and in order to avoid unnecessary repetition, are defined in this paragraph. "We" or "us" means First Central Credit Union or its successor, anyone authorized by or contracting with the Credit Union to provide the card services made available pursuant to this Agreement, or anyone to whom the Credit union assigns its rights. "You" means the person requesting this card, and any other party with the then current right to request withdrawals from the account being accessed, or anyone authorized by either to use the Card. "Card" means the MasterMoney Card. "Account" means your share draft (checking) account, or in the event of an overdraft, any other account in the Credit Union in which you have the current right to request withdrawals.

By signing the Application, the back of the Card, a sales invoice or receipt, or by using the Card or its Account number and your personal identification number (PIN), you acknowledge and confirm that you have requested that the Card be activated or that it is a renewal or replacement of an existing Card. You also agree to and understand all of the terms, conditions, and disclosures contained in this document and acknowledge a receipt of a copy of this document. These terms, conditions, and disclosures are in addition to those governing the Account which may be accessed in connection with this Agreement. This document is also in addition to any terms, conditions, and disclosures for other electronic funds transfer services which you receive.

When your Card is activated with us at your request, you, anyone authorized by you, or any party to an Account which may be accessed through use of the Card or the account number, may withdraw cash at automated teller machines (ATMs) and make purchases at places where your Card is honored. When you do so, you authorize us to deduct the funds from your Account to cover your transactions. You agree to pay and your Account will be charged \$5 for issuing a replacement Card if your Card is lost, stolen, destroyed, or otherwise made unusable.

You can get a receipt at the time you make any cash withdrawal from an automated teller machine (ATM) or a purchase using your Card. You will get a monthly Account statement unless there are no transfers in a particular month and you do not ordinarily receive a monthly statement for your Account. In any case, you will get the statement at least quarterly.

If we do not complete a transfer from your Account on time, or in the correct amount according to our Agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If through no fault of ours, you do not have enough money in your Account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line of credit.
- If the automated teller machine (ATM) where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.

There may be other exceptions stated in our Agreement with you.

We are not responsible for and do not, directly or indirectly, give any guarantee or warranty with regard to the quality, suitability, or fitness for a particular purpose, or any other characteristic of any goods or services purchased by use of the Card. You agree to settle any dispute about a purchase with the merchant or service provider who honored the Card. You may not request or issue a stop-payment order for a withdrawal or purchase.

Each time you use your Card, the amount of the transaction will be deducted from your Account as if it were a check. We may, at our discretion, return any check or other item drawn on your Account to ensure there are sufficient funds to cover a Card transaction. If there are insufficient funds in your Account to cover a transaction, the difference may be transferred from other accounts, or if you have overdraft line of credit, an advance may be made under the terms of that Agreement to cover the transaction if a sufficient amount is within your available credit limit. We are not obligated to pay out of any funds if the balance in your Account is insufficient and there are no other accounts with sufficient funds or an overdraft line of credit. If we elect to pay out such funds, you agree to pay the deficiency on demand or immediately following receipt of your monthly statement, whichever occurs first plus any overdraft charges in effect under the terms and conditions of your Account.

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.) For foreign ATM transactions, you agree to pay 75 cents for cash withdrawals and 50 cents for inquiries to First Central Credit Union. Other fees may apply from the financial institution which owns the ATM.

The Card is, at all times, our property. You understand and agree that we have the right to request return or proof of destruction of the Card at any time and you agree to do so immediately after we notify you of our request. You also understand and agree that you should and will keep the Card in a safe place, not write your PIN on your Card or store it with the Card, not disclose your PIN to anyone over the phone or in person, check your account statement for any unauthorized or erroneous transactions promptly upon receipt, and tell us AT ONCE if you believe your Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your Account without your permission by calling us at (254) 776-9333 or writing us at First Central Credit Union, P. O. Box 21809, Waco, Texas, 76702. Our business days are Money through Friday, 9:00 a.m. to 5:30 p.m. Holidays are not included. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account (plus your maximum overdraft line of credit).

If you believe your Card or PIN has been lost or stolen, you will not be liable once you notify us that someone may or has used your Card or PIN without your permission. The foregoing liability limitation does not apply unless (a) you have exercised reasonable care with the Card, (b) you have not reported two or more incidents of unauthorized use on your Account within the preceding 12 months, and (c) your Account is in good standing. If you do not meet these conditions and MasterCard International processed the transaction, your liability will not exceed \$50. If you do not meet these conditions and MasterCard International did not process the transaction, your liability will be determined under the standards set forth below for other transactions.

If you tell us within two business days, you can lose no more than \$50 if someone used your Card or PIN without your permission.

If you do NOT tell us within two business days, and we can prove we could have stopped someone from using your Card or PIN without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

We will disclose information to third parties about your Account or the transfer you make:

1. Where it is necessary for completing transfers, or
2. In order to verify the existence and condition of your Account for a third party, such as a credit bureau or merchant, or
3. In order to comply with government agency or court order, or
4. If you give us your written permission.

You agree that we may change any term or condition of this Agreement. If we do so, we will notify you of the change and its effective date. We may notify you on or with your statement or mail notice of such change to you at your address shown on our records. You agree to notify us of any changes in your address. We may terminate this Agreement at any time. If we do so, you agree that the terms and conditions of this Agreement and any related Agreement will continue to govern any transfers or transactions occurring before the termination. You also agree to follow our instructions with regard to return or destruction of your Card as well as discontinuing its use.

In Case of Errors or Questions About Your Electronic Transfers

Telephone us at (254) 776-9333

OR

Write us at First Central Credit Union

P. O. Box 21809

Waco, Texas 76702

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and Account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error and why you need more information.
3. Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will then determine whether an error occurred within ten business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five days to investigate your complaint or question. If we decide to do this, we will credit your Account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten business days, we may not credit your Account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to ninety days to investigate your complaint or question. For new accounts, we may take up to twenty business days to credit your Account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

You agree that you will not cause or allow the Card to be used in any manner or for any transaction that we believe poses an undue risk of illegality, and we may refuse to authorize any such use or transaction.

If you effect a transaction with your MasterCard Check Card in a currency other than U. S. dollars, MasterCard International Incorporated will convert the charge into a U. S. dollar amount. MasterCard International will use its currency conversion procedure, which is disclosed to institutions that issue MasterCard Cards. Currently the currency conversion rate used by MasterCard International to determine the transaction amount in U. S. dollars for such a transaction is generally either a government mandated rate or a wholesale rate determined by MasterCard International for the processing cycle in which the transaction is processed, increased by an adjustment factor established from time to time by MasterCard International. The currency conversion rate used by MasterCard International on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

Exercise discretion when using an ATM or night deposit facility. Observe basic safety precautions. Prepare for any ATM transactions prior to approaching the ATM or night deposit facility. Retain your receipts, and do not leave them at the ATM or night deposit facility. Do not lend your Card to anyone, and do not leave your Card or any other documents at the ATM or any night deposit facility. Keep your PIN secret and memorize it. Do not give anyone information regarding your Card or PIN over the telephone. When using an ATM, place your body in a position so that you will prevent others from observing your PIN when entered. At any ATM or night deposit facility, keep a lookout for any suspicious activity near the facility and assure yourself that the facility and all approaches to the facility are well lighted. Conceal cash received from an ATM to the best of your ability and count it after you have left the ATM. If anyone offers assistance while you are operating an ATM, do not accept it. If you have begun a transaction, consider canceling the transaction and leaving the ATM location. Finally, compare your receipts against the statements you receive and notify us immediately if you suspect that an error or unauthorized transaction has occurred.

MasterMoney Card

I hereby apply for and request issuance of a MasterMoney Card together with a Personal Identification Number (PIN) to be used to access my funds in the credit union. In signing the application, I agree that use of the card shall be governed by the terms, conditions and disclosures contained in the MasterMoney Card Agreement and acknowledge receipt of that Agreement. I confirm that I have read the Agreement and fully understand all of its terms, conditions and disclosures.

Please print, fill out and sign before returning to one of First Central's locations for processing.

(Account Number)

(Date)

(Name of Member)

(Social Security Number)

(Date of Birth)

(Street Address)

(City/State/Zip)

(Home Telephone)

(Work Telephone)

(Please Sign Below)

(Member Signature)

Subject to approval. The credit union is authorized to check your credit, employment history, obtain a credit report, and to answer questions about your credit experience with them.

Four Digit PIN
